



# THE HINDUSTAN HOUSING COMPANY LIMITED

Regd. Office : Bajaj Bhawan, 2nd Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai - 400 021.

CIN:- L45200MH1934PLC002346

www.hhclbajaj.com

Telephone : 2202 3626

2282 0943

Fax : 2202 5160

## AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED 31.03.2023

(Rs. in Lakhs)

| Sr. No. | Particulars                                                                                                  | Quarter Ended              |                           | Year ended                 |                           |
|---------|--------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------|----------------------------|---------------------------|
|         |                                                                                                              | *31.03.2023<br>( Audited ) | 31.12.2022<br>(Unaudited) | *31.03.2022<br>( Audited ) | 31.03.2022<br>( Audited ) |
| 1       | Revenue from Operations                                                                                      | 177.83                     | 151.03                    | 111.38                     | 597.98                    |
| 2       | Other Income                                                                                                 | 22.85                      | 19.20                     | 12.09                      | 119.73                    |
| 3       | <b>Total Revenue (1+2)</b>                                                                                   | <b>200.68</b>              | <b>170.23</b>             | <b>123.47</b>              | <b>717.71</b>             |
| 4       | Expenses :                                                                                                   |                            |                           |                            |                           |
|         | a) Employee Benefits Expense                                                                                 | 48.63                      | 64.03                     | 46.64                      | 216.35                    |
|         | b) Electricity & Power                                                                                       | 6.99                       | 7.59                      | 5.91                       | 31.19                     |
|         | c) Finance Costs                                                                                             | 1.34                       | 1.35                      | 2.28                       | 5.39                      |
|         | d) Depreciation & Amortisation Expense                                                                       | 5.44                       | 7.46                      | 6.51                       | 27.62                     |
|         | e) Other Expenses                                                                                            | 73.73                      | 36.58                     | 27.53                      | 186.30                    |
|         | <b>Total Expenses</b>                                                                                        | <b>136.13</b>              | <b>117.01</b>             | <b>88.87</b>               | <b>466.85</b>             |
| 5       | <b>Profit / (Loss) before Tax (3-4)</b>                                                                      | <b>64.55</b>               | <b>53.22</b>              | <b>34.60</b>               | <b>250.86</b>             |
| 6       | Tax Expenses                                                                                                 |                            |                           |                            |                           |
|         | a) Current tax                                                                                               | 17.00                      | 7.50                      | 7.00                       | 57.00                     |
|         | b) Deferred tax charge/(credit)                                                                              | 1.67                       | 5.22                      | 0.03                       | 3.78                      |
|         | c) Tax of earlier year                                                                                       | -                          | (2.37)                    | -                          | (2.37)                    |
|         | <b>Total Tax Expenses</b>                                                                                    | <b>18.67</b>               | <b>10.35</b>              | <b>7.03</b>                | <b>58.41</b>              |
| 7       | <b>Profit / (Loss) for the period / year (5-6)</b>                                                           | <b>45.88</b>               | <b>42.87</b>              | <b>27.57</b>               | <b>192.45</b>             |
| 8       | Other Comprehensive Income (OCI), net of tax<br>i) Item that will not be reclassified to profit or loss A/c  | (59.43)                    | (178.80)                  | 56.45                      | (73.86)                   |
| 9       | <b>Total Comprehensive Income/(loss) net of tax (7+8) (Comprising of Profit and OCI for the period/year)</b> | <b>(13.55)</b>             | <b>(135.93)</b>           | <b>84.02</b>               | <b>118.59</b>             |
| 10      | Paid-up Equity Share Capital<br>(Face Value of Rs. 25/- each)                                                | 6.09                       | 6.09                      | 6.09                       | 6.09                      |
| 11      | Basic and Diluted earning per share<br>(Face Value of Rs. 25/- each) *(not annualised)                       | <b>189.59</b>              | <b>177.15</b>             | <b>113.92</b>              | <b>795.25</b>             |



**Standalone Statement of Assets and Liabilities**

(Rs. in Lakhs)

| Particulars                                                                              | As at 31st<br>March, 2023<br>(Audited) | As at 31st<br>March, 2022<br>(Audited) |
|------------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------|
| <b>A. ASSETS</b>                                                                         |                                        |                                        |
| <b>1 Non-Current Assets</b>                                                              |                                        |                                        |
| (a) Property Plant and Equipment                                                         | 109.30                                 | 106.34                                 |
| (b) Capital work-in- progress                                                            | -                                      | 14.20                                  |
| (c) Other Intangible Assets                                                              | 11.88                                  | 2.75                                   |
| (d) Financial Assets                                                                     | -                                      | -                                      |
| (i) Investments                                                                          | 2,731.98                               | 2,896.86                               |
| (ii) Other Financial Assets                                                              | 29.10                                  | 28.75                                  |
| (e) Other Non-Current Assets                                                             | 1.43                                   | 4.12                                   |
| <b>Sub-total-Non-Current Assets</b>                                                      | <b>2,883.69</b>                        | <b>3,053.02</b>                        |
| <b>2 Current Assets</b>                                                                  |                                        |                                        |
| (a) Financial Assets                                                                     |                                        |                                        |
| (i) Investments                                                                          | 1198.02                                | 1117.37                                |
| (ii) Trade Receivables                                                                   | 32.90                                  | 7.34                                   |
| (iii) Cash and cash equivalents                                                          | 69.45                                  | 5.80                                   |
| (iv) Bank Balance other than (iii) above                                                 | 0.27                                   | 0.29                                   |
| (v) Loans                                                                                | 4.00                                   | 0.50                                   |
| (b) Other current assets                                                                 | 25.29                                  | 20.90                                  |
| <b>Sub-total-Current Assets</b>                                                          | <b>1,329.93</b>                        | <b>1,152.20</b>                        |
| <b>Total Assets</b>                                                                      | <b>4,213.62</b>                        | <b>4,205.22</b>                        |
| <b>B. EQUITY AND LIABILITIES</b>                                                         |                                        |                                        |
| <b>1 Equity</b>                                                                          |                                        |                                        |
| a) Equity Share Capital                                                                  | 6.09                                   | 6.09                                   |
| b) Other Equity                                                                          | 3884.15                                | 3765.56                                |
| <b>Equity attributable to owner of the Company</b>                                       | <b>3890.24</b>                         | <b>3771.65</b>                         |
| <b>2 Liabilities</b>                                                                     |                                        |                                        |
| <b>Non-Current Liabilities</b>                                                           |                                        |                                        |
| (a) Financial Liabilities                                                                |                                        |                                        |
| (i) Other Financial Liabilities                                                          | 35.75                                  | 59.68                                  |
| (b) Provisions                                                                           | 17.00                                  | 27.71                                  |
| (c) Deferred Tax Liabilities/(Assets) (net)                                              | 161.09                                 | 230.23                                 |
| (d) Other non-current Liabilities                                                        | 22.24                                  | 26.91                                  |
| <b>Sub-total-Non-Current Liabilities</b>                                                 | <b>236.08</b>                          | <b>344.53</b>                          |
| <b>Current Liabilities</b>                                                               |                                        |                                        |
| (a) Financial Liabilities                                                                |                                        |                                        |
| (i) Trade Payables                                                                       |                                        |                                        |
| - Total outstanding dues of micro enterprises and small enterprises                      | -                                      | -                                      |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises | 5.74                                   | 27.76                                  |
| (ii) Other Financial Liabilities                                                         | 53.03                                  | 47.68                                  |
| (b) Provisions                                                                           | 22.15                                  | 11.65                                  |
| (c) Other Current Liabilities                                                            | 6.38                                   | 1.95                                   |
| <b>Sub-total-Current Liabilities</b>                                                     | <b>87.30</b>                           | <b>89.04</b>                           |
| <b>Total Equity and Liabilities</b>                                                      | <b>4213.62</b>                         | <b>4205.22</b>                         |







# THE HINDUSTAN HOUSING COMPANY LIMITED

Regd. Office : Bajaj Bhawan, 2nd Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai - 400 021.

CIN:- L45200MH1934PLC002346

www.hhclbajaj.com

Telephone : 2202 3626

2282 0943

Fax : 2202 5160

## Standalone Cash Flow Statement for the year ended 31st March, 2023

|                                                                          |                                  | (Rs in Lakhs)                    |            |
|--------------------------------------------------------------------------|----------------------------------|----------------------------------|------------|
| Particulars                                                              | Year Ended<br>31st March<br>2023 | Year Ended<br>31st March<br>2022 |            |
| <b>A. Cash Flow arising from Operating Activities</b>                    |                                  |                                  |            |
| Net Profit before Tax                                                    | 250.86                           | 207.83                           |            |
| Adjustment for:                                                          |                                  |                                  |            |
| Depreciation                                                             | 27.62                            | 25.97                            |            |
| Unwinding of Interest                                                    | 5.39                             | 6.62                             |            |
| (Gain)/Losses on Restatement of Financial Assets & Financial Liabilities | -                                | 2.81                             |            |
| Dividend Income                                                          | (50.22)                          | (49.37)                          |            |
| Interest Income                                                          | (0.19)                           | (0.45)                           |            |
| Net Sundry Balances Written Back                                         | -                                | (0.13)                           |            |
| Other Income                                                             | -                                | -                                |            |
| (Gain)/Loss on Sale/Disposal of Property, Plant and Equipment            | 0.22                             | 0.11                             |            |
| (Gain)/Loss on fair valuation of investments through profit and loss     | (59.15)                          | (42.42)                          |            |
| (Gain)/Loss on sale of Mutual Funds Units                                | (5.50)                           | (3.07)                           |            |
| (Gain)/Loss on Fair valuation of Security Deposits                       | (4.67)                           | (4.67)                           |            |
| <b>Operating Cash Profit before Working capital changes</b>              | <b>164.36</b>                    | <b>143.23</b>                    |            |
| Net Change in                                                            |                                  |                                  |            |
| Trade receivables                                                        | (25.56)                          | 44.56                            |            |
| Loans & Other Financial assets                                           | (3.83)                           | 0.61                             |            |
| Other assets                                                             | (4.38)                           | (7.11)                           |            |
| Trade payables                                                           | (12.24)                          | (6.40)                           |            |
| Other Financial liabilities                                              | (23.93)                          | (4.26)                           |            |
| Other Liabilities and Provisions                                         | 12.49                            | (14.71)                          |            |
|                                                                          | <b>(57.45)</b>                   | <b>12.69</b>                     |            |
| <b>Cash generated from Operations</b>                                    | <b>106.91</b>                    | <b>155.91</b>                    |            |
| Direct Taxes paid (net of refund)                                        | (51.94)                          | (50.29)                          |            |
| <b>Net Cash generated from/(used in) Operating Activities</b>            | <b>54.97</b>                     | <b>105.62</b>                    | <b>[A]</b> |
| <b>B. Cash Flow from Investing Activities:</b>                           |                                  |                                  |            |
| Acquisition of Property, Plant and Equipment & Capital WIP               | (25.84)                          | (26.12)                          |            |
| Proceeds from Sale of Property, Plant and Equipment                      | 0.11                             | 0.16                             |            |
| Acquisition of Current Investments                                       | (285.00)                         | (291.91)                         |            |
| Proceeds from sale of Current Investment                                 | 269.00                           | 155.91                           |            |
| Interest Income received                                                 | 0.19                             | 0.45                             |            |
| Dividend Income received                                                 | 50.22                            | 49.37                            |            |
| <b>Net Cash flow from/(used in) Investing Activities</b>                 | <b>8.68</b>                      | <b>(112.14)</b>                  | <b>[B]</b> |
| <b>C. Cash Flow arising from Financing Activities:</b>                   |                                  |                                  |            |
| Net Cash Flow from Financing Activities                                  | -                                | -                                | <b>[C]</b> |
| <b>Cash / Cash Equivalents at the beginning of the year</b>              | <b>5.80</b>                      | <b>12.31</b>                     |            |
| Net Increase/(Decrease) in Cash / Cash Equivalents (A+B+C)               | 63.65                            | (6.51)                           |            |
| <b>Cash / Cash Equivalents at the end of the year</b>                    | <b>69.45</b>                     | <b>5.80</b>                      |            |

### Note :-

|   |                                                                                                                                                                                                                                                         |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | The Company is primarily engaged in a single segment business of providing and rendering administrative and allied services.                                                                                                                            |
| 2 | The above audited standalone financial results for the quarter & year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors respectively at their meetings held on 29th May, 2023.                    |
| 3 | The Board of Directors of the Company has not recommended payment of any Dividend for the financial year ended on 31st March, 2023.                                                                                                                     |
| 4 | The Statutory Auditors have given their Audit Report on the above Financial Results with an unmodified opinion.                                                                                                                                         |
| 5 | *Figures of last quarters are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter for the relevant financial year which were subjected to limited review. |
| 6 | Previous period / year figures have been regrouped / reclassified wherever necessary to make them comparable with the current period.                                                                                                                   |

By Order of the Board of Directors  
For The Hindustan Housing Co. Ltd.

VINOD  
KESHAVDEO  
NEVATIA

Digitally signed by  
VINOD KESHAVDEO  
NEVATIA  
Date: 2023.05.29  
13:54:31 +05'30'

Vinod Nevatia  
Chairman

Mumbai: 29th May, 2023

